

COMMERCE & MANAGEMENT REVIEW

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Research & P.G. Department of Commerce
HENRY BAKER COLLEGE MELUKAVU
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COMMERCE FOLIO

RESEARCH AND POSTGRADUATE DEPARTMENT OF COMMERCE
HENRY BAKER COLLEGE MELUKAVU

JANUARY 2014 Monthly Newsletter Editor: Prof Shinu Thomas P Student Editor: Sijoy Russel VOL-1 ISSUE-3

News Folio

COMMERCE FOLIO RELEASED

Editorial

"After March 31, 2014, it (RBI) will completely withdraw from circulation all bank notes issued prior to 2005. From April 1, 2014, the public will be required to approach banks for exchanging these notes," the RBI said in a statement.

This is one of the bold initiative by Reserve Bank of India to hit the currency hoarders and counterfeiters. This move will help to capture the "money flows" into the system and also flush out counterfeit notes. All the citizens should support this initiative at least to some extent we can save our economy through this measure. The Reserve Bank of India must ensure that the banks are not circulating these notes through its counter or ATMs and whatever notes received by the banks daily from its customers, they have to sort them out.

The Department of Commerce brought out its newsletter commerce Folio on 16th December 2013 at the college premises. Mrs. Tessymol Mathews, President Melukavu Grama Panchayathu released the first issue of the Commerce Folio and addressed the students. She appreciated the efforts put in by the students and the faculty members in bringing out a very creative and interesting newsletter.

Dr. Abraham Daniel College Principal appreciated the Dept. of Commerce for being a model and motivation to other departments. He advised the students to utilize the facilities and opportunities provided to them by the Department and the College. He congratulated the students and the staff editor for their endeavor.



Prof. Joy Thomas Thayyil, Head of the Department expressed his great satisfaction. The students and the faculty members of various departments of the college took part in the function.

Special Achievements

Congratulations...

Congratulations to Kumari.Saranya Balakrishnan who secured fourth rank in Mahatma Gandhi University 2011-2013 M.com batch.

Articles are invited from students in the areas of Commerce and Management

Editor

News Letter published by Research and Postgraduate Department of Commerce-Henry Baker College, Affiliated to MG University Kottayam Contact us-shinungdi@live.com www.commercefolio.blogspot.com

Teachers Folio

The Paradox of Our Time:

Compiled by -Dr. Santo Jose

The world's becoming bizarre as we roll head-over-heels, ready-or-not as we move ahead. Into a world where all the old ways we've lived... the people, institutions, governments, and authorities we've trusted... the old systems and procedures we've always relied on...are rapidly being swept away and replaced... by a world that often doesn't make much sense at all.

George Carlin put it this way in a piece he wrote called

"The Paradox of Our Time":

The paradox of our time in history in that we have taller buildings, but shorter tempers; wider freeways, but narrower viewpoints.

We spend more, but have less ; we buy more, but enjoy it less. We have bigger houses and smaller families, more conveniences, but less time. We have more degrees, but less sense, more knowledge, but less judgment; more experts, but less wellness.

We drink too much, smoke too much, spend too recklessly, laugh too little, drive too fast, get too angry too quickly, stay up too late,



too angry too quickly, stay up too late, getup too tired, read too seldom.

We have multiplied our possessions, but reduced our values. We talk too much, love too seldom, and hate too often. We've learned how to make living, but not a life; we've added years to life, not life to years.

We've been all the way to the moon and back, but have trouble crossing the street to meet the new neighbor. We've conquered outer space, but not inner space. We've done larger things, but not better things. We've cleaned up the air, but polluted the soul. We've split the atom but not our prejudice. We write more, but learn less.

We plan more, but accomplish less. We've learned to such, but not to walk. We build more computers to hold more information to produce more copies than ever, but have less communication.

These are the times of fast-food and slow digestion; tall men, and sh character; steep profits, and shallow relationships. These are the times of war peace, but domestic warfare; more l sure, but less fun, more kinds of food, b less nutrition. These are the days of t incomes, but more divorce; of fanc houses, but broken homes.

IN THIS ISSUE

Message.....	Page
News.....	Page
The paradox of our time.....	Page
Success Folio.....	Page
Quiz folio.....	Page
Photo Gallery.....	Page
Hightec Banking.....	Page
Career Folio.....	Page
Creative Folio.....	Page



COMMERCE FOLIO

RESEARCH AND POSTGRADUATE DEPARTMENT OF COMMERCE

HENRY BAKER COLLEGE MELUKAVU

Learn to Lead

DECEMBER 2013 Monthly Newsletter

Editor: Prof. Shinu Thomas.P
News Folio

Student Editor: Sijoy Russel

VOL-1 ISSUE-1

Forward

Develop a passion for learning if you do, you will never cease to grow -Anthony J.D' Angelo

SMGP-Steps towards Financial Freedom and Independence

SCHOOL OF MANAGEMENT & BUSINESS STUDIES
MADANMOHAN GANDHI UNIVERSITY
PRIYARAGHSHINI HILLS P.O.,
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Message

I came to know that a Monthly newsletter entitled 'Commerce Folio' is being published by the Research and Post Graduate Departments of Commerce, Henry Baker College Melukavu. I wish it could fully equip the students to become globally competitive citizens.

I wish all success to the Department in its new endeavor.

Editorial

Bharathiya Mahila Bank is yet another milestone in the history of India for the empowerment of women. It is a significant step from the government of India as an extension of women SHG and Micro finances.

In India only 26% of the women have bank accounts. In this context BMB's goal is under question. They don't approach the bank because of illiteracy or unable to access bank branches. Another serious matter may be the cultural background of Indian families which are either male dominated where the finance is managed by males. These have to be change first.

Let us hope the Bharathiya Mahila Bank will surely influence the sense of empowerment among women.

Special Achievements

Dr. Antony Joseph Member of Dept of commerce enhanced as the recognised research guide of Bharathiyar University, at present 7 scholars registered under his supervision. Congrats to dear sir for your achievements

Staff and students

News Letter published by Research and Postgraduate Department of Commerce, Henry Baker College, Affiliated to MG University Kottayam
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website-www.commercefolio.blogspot.com

Articles are invited from students in the areas of Commerce and Management

Editor

I'm attending a business meeting on Monday, and I figure the economy has changed in the past ten years." As I also have no more time for further reading, let me make a relationship without having any research. My statement is: "engineers and scientists will never make as much money as businessmen". Now, a rigorous mathematical proof that explains why this is true, however, I am not using here any hypothesis testing to go to the bottom-line, instead, just two postulates and its dramatic inter-relationship

My first postulate is: Knowledge is Power, and the second one is: Time is Money. As every engineer knows, Power = Work/-Time; Since Knowledge = Power, and Time = Money.

Understanding how to manage and grow your money is a fundamental skill that most young people are missing. Self Help Groups as a concept has been in existence for ages. However the Dept. of Commerce would record the birth of Student Mutual Help Group on the historic day of April 2013 Kottayam District Panchayath President Smt. Nirmala Jummy Launched this innovative Scheme by releasing its Logo.



Student Mutual Help Groups have been initiated to promote savings, guide the students towards economic empowerment, motivate the students for Skill development. SMGP is a homogenous group of students with affinity among themselves, voluntarily formed to save whatever they can out of their earnings.

Each Group has a minimum of 10 members and a maximum of 15. They meet regularly and discuss general issues. The meetings provide a platform for students to develop their interpersonal skills and to help themselves build self confidence and make them self reliant.

Each Meeting Facilitated by a resource person from the department who provides insight and awareness on different topics.

Students collect their small savings out of their pocket money and deposit this in a bank account opened in the name of group with Melukavu Service Co-operative Bank. At present under the Department of Commerce there are 10 SMHG and have total amount of more than 12000/-

Thankfully remember Dr. Abraham Daniel Principal, Prof. Joy Thomas Thayyil (HOD), Dr. Antony Joseph and other Teachers of the Department for their whole hearted support.

Teachers Folio

THE ECONOMIC VALUE OF HUMAN CAPITAL- Prof. Jenipher Carlos Hosanna

My dear readers, all of us have no time to read, no time to go to the bottom-line of the cause and effect of an economic problem or any other relationship, however, we ponder over the surface to quantify the matters using statistical packages. We know that knowledge is power, however, someone has to punch information in us. As we know that time is money, we all are busy and we seek the assistance of calculators, laptops and other electronic gadgets. Can we survive without these?

One day a man walked into the main library of a major research university. He stopped at the reference desk and asked the librarian if she had any current books about economics and the economy. She answered that she did, and led the man to the reference shelves where the economics and economy books were. To the surprise of both the librarian and the man all of the books were off the shelf being used. "That's OK," the man said. "I'll just go to another library. You see, I'm a very busy man, and I set this weekend aside for studying economics and the economy." The librarian said she understood and gave the man directions to the nearest research library. But her interest piqued, she asked: "Why are you so urgent to study economics and the economy?" The man replied: "I'm an economist. I've been teaching at this university for the past ten years.

The Research and Post Graduate Department of Commerce at Henry Baker College, Melukavu has always been enthusiastic and enterprising of various curricular and co-curricular activities since its beginning in 1991. This time it takes the form of a news letter titled Commerce Folio. This will be published once in a month and is designed to include news of recent happenings in the field of commerce, academic articles, career news, and, of course, creative outputs of our students. Commerce Folio is envisioned to enrich our students' knowledge of world's dynamic economy. It also helps them to know more about the vast career opportunities awaiting them. Moreover, it serves as a canvas to express their imagination. We take this opportunity to express our gratitude to the management, principal, and the teaching and non-teaching staff of our college. We hope this endeavour will motivate and empower our students

we have Knowledge = Work/Money ; Solving for Money, we get: Money = Work/Knowledge Thus, as Knowledge approaches zero, Money approaches infinity regardless of the Work done [i.e. Money = Work/0 = ∞]. What does it mean? "The Less you Know, the more money you Make". Think commercially and earn your best because Time = Money. It's cool!

IN THIS ISSUE

Message.....	Page 1
Student Mutual Help Group.....	Page 1
The Economic Value Of Human capital.....	Page 1
Success Folio.....	Page 2
Quiz folio.....	Page 2
Photo Gallery.....	Page 2
Social Marketing.....	Page 2
Career Folio.....	Page 2
Creative Folio.....	Page 2

WISH YOU A MERRY CHRISTMAS

HAPPY NEW YEAR



CUSAT-CAT

The Cochin University of Science and Technology has invited applications for its common admission test (Cusat-CAT) to be held on April 26 and 27 for admission to B.Tech. five-year integrated M.Sc. Photonics, BBA LL.B., B.Com. LL.B. (Honours), LL.M., MCA, M.Sc., MA Hindi and Applied Economics and other courses. All district headquarters in Kerala are test centres

CLAT 2014 : Apply online by March 31

Dec 23, 2013: The Common Law Admission Test-2014, the all India entrance examination for admissions to the Under-Graduate (LL.B) and Post-Graduate (LL.M) Degree Programmes in the various National Law Universities will be conducted by the Gujarat National Law University, Attalika Avenue, Knowledge Corridor, Koba, Gandhinagar, Gujarat-382007 (www.gnlul.ac.in), from 3 pm to 5 pm on 11th May, 2014 (Sunday).

- Monthly News letter
- Softskill Development Programmes
- ASAP
- Remedial Coaching
- Student Mutual Help Group
- Monthly Test Paper
- UGC NET Coaching
- One to One Parent Councelling

Creative Folio



Quiz Folio

1. Who is your father's sister's sister in law to you?
2. I can control your brain, I can fry your brain, I can get you in trouble, then who am I?

Dr. Antony joseph

CONFRONT AND CONQUER

Who can forget Kapil Dev, former Indian skipper who lead India successfully in 1983 world cup cricket. In one knockout match when India was at the edge of a defeat, it was he who scored 171 not out against Zimbabwe. Again in the final, he took a very crucial and magnificent catch of Vivian Richards of West Indies that wrote a history in the Indian Cricket.

and hurdles, embrace them and you will find that you can conquer them. We are about to face our final semester examinations. Estimate the height and breadth of the goal, that you have set. Scale it, prepare very well and swiftly run towards them and conquer them. Wish you all the best

Later in 1990 at the Lord's Test with England, India were 430/9, after England's score of 653/4 declared. When the Last man walked out to join Kapil Dev, India needed 24 runs to avoid follow on. There was the tight pressure on the Indian Team. Tension, fear and anxiety filled the air but the man in the creze was the bold, talented Kapil Dev. Everyone was eagerly watching to see how would Kapil Dev respond. He hit four sixes in a row and knocked off those 24 runs needed to avoid the follow on.

That is the way to deal with your fears. Confront them, run towards them. Rush towards obstacles



Photo Gallery

Students Folio

ALEENA ANNS MATHEW

Grandma's one day transaction.

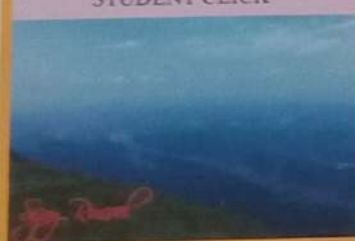
Once in a village there lived a grandma alone. Her sons were abroad. One day she went to the super market for purchasing. In the billing section, she found that her money was insufficient to pay the bill. She made a call to her son in U.S for cash. Meanwhile, he deposited some amount of money to grandma's account. Her son informed her that he made the deposit. Thus the grandma settled the bill through their credit card. Then she went to a medical shop to buy some medicines. There she used her ATM card for bill payment. When returned home, she found that her phone balance was zero. With the facility of mobile banking she recharged her phone. In the evening she remembered that she wanted to sell some crops that cultivated in her farm. She called the agency and they took the crops reached her home and they sold it in the market and the money received by them was credited to the grandma's account. Here ends grandma's one day transactions.

Hi-Tech banking, as the name indicates, means banking using advanced technology platform to make financial transaction safe and easy. The application of computers and technology in banking sector has changed the total scenario of banking industry. The changes that new technologies have brought to banking are enormous in their impact on officers, employees and customers. Advancement in technology helps to deliver the banking products and services more conveniently and effectively than ever before.



CLASS TOPPERS

STUDENT CLICK



I IIA JACOB II MARIYA III APARNA

Up coming Events

- Softskill Training for 4th semester students
- Commerce Day
- One to One parents meeting

"If you don't control what goes on within your mind, your life will be a total wreck; even when in reality, it's not."
 "Improvement makes strait roads, but the crooked roads without Improvement, are roads of Genius."
 "Every form of addiction is bad, no matter whether the narcotic be alcohol, morphine or idealism."

Career Folio

Central Reserve Police Force, Hyderabad requires Constable (Technical & Tradesmen). No. of vacancies - 793. Last Date - 23.12.2013.

Baroda Gujarat Gramin Bank, Bharuch, Gujarat requires Officer Scale-III, Officer Scale-II, Officer Scale-I and Office Asst. (Multipurpose). No. of Vacancies - 295. Last Date - 20.12.2013.

All India Institute of Medical Sciences, New Delhi requires Asst. Dietician, Technical Officer (R&L), Lab. Technician, Jr.Engineer, Technician, Storekeeper etc. No. of Vacancies - 228. Last Date - 31.12.2013.

Bureau of Indian Standards, New Delhi needs Scientist 'B'. No. of Vacancies - 115. Last Date - 20.12.2013.

Bharat Dynamics Limited, Hyderabad invites applications for the posts of Addl. General Manager (Finance and Personnel & Administration), Deputy General Manager (Finance and Personnel & Administration) and Management Trainee (Finance). No. of Vacancies - 21. Last Date - 23.12.2013.

NMDC Limited, Hyderabad requires Asst. Manager (E-1)/Dy Manager (E-2). No. of Vacancies - 78. Last

Highlights Folio

Monthly News letter

Softskill Development Programmes

ASAP

Remedial Coaching

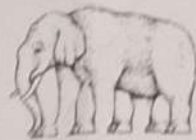
Student Mutual Help Group

Monthly Test Paper

UGC NET Coaching

One to One Parent Councelling

Creative Folio



How many legs this elephant have?

Quiz Folio

- Q1) In trade finance which currency has replaced Euro as the No 2 Currency for global trade after us Dollar
 - Q2) What logo will the Indian cricket team wear on their journey from 2014 to 2017
- China's Yuan Star

Success Mantra

Dr. Antony Joseph

Don't run just with your legs, Run with your mind

An young passionate engineer joined in the Indian Army. He had a long ambition to become an engineer in Toyotto, but the fate was different. Because of family ties he forced to join in Army. Many of the colleagues were from National Defense Academy. The Physical conditioning is the core of army training. He found it very difficult to adjust with rigorous army training. He had no previous experience in body fitness program.

On a Sunday morning the commander called him and asked him to get ready for a ten kilometer run. He got quite perplexed. He thought he can't continue in the army. It may be a nightmare finally he decided to run. The starting was enthusiastic but after 3 kilometers, he felt he couldn't continue any longer shortly he had a collapse and fell down he thought he had lost army training then he heard the commanding officers words "Common young man, so far you are running with your legs, now run with your minds, those words seemed to work like a magic of what happened there after, all he remembers is that he kept running. He finish the entire 10 km run, he often remembers his commanding officers words echoing in his minds "Don't run just with your legs run with your mind"

The success in life is not defined by talent and physical ability but your mental strength and creativity. Go ahead, succeed very well Through passion, Innovation and creativity. When you run with your mind you become unstoppable.

Photo Gallery



ED Club members with Vaidachan Mattathil (Business Typographer) Class Toppers



Softskill Development Workshop

Students Folio

Alwin Richard

Social Network Marketing

We, human beings, living in this part of the 21st century aren't strangers to what's called as 'Social Network'. Children, nowadays are taught "F for Facebook", which clearly reflects the impact of Social network Websites. So, what are Social networking Sites? What do they do? In simple words, we can say they allow individuals to interact and build relationship.

Marketing through Social networking Sites can be termed as Social network Marketing. It is of recent origin. Business houses, having E-presence, through interaction with the consumers, analyses their needs and wants, their purchasing power and creates demand for a product. They create their own pages in websites like Facebook, Twitter and their E-presence lures customers into it. Marketing through Social media can also be called as "E-Word of Mouth".

Advertisement is their Lethal Weapon. Every page in Facebook, Twitter contains advertisement. This strategy is effectively utilized, in other words, 'exploited' by E-business giants like eBay, Flipkart, Jabong etc. This emerging trend of marketing has set new heights in Commerce. How far will it succeed? well, let's wait and see as the action unfolds.



Up coming Events

1 Softskill Development Programme	19-12-2013
2 Study Tour For Final Year students	01-01-2014
3 Uides-2014 -One Day Orientation Programme for Ist Year students	01-01-2014
4 Pick and Speak Competition	17-12-2014

"Duty alone is drudgery duty with love is delight" "Control your anger or it will control you"
 "Team work divides the efforts and multiplies the effect" "Staying close to godly friends helps us to stay close to GOD"
 "Revenge restrained is a victory gained"



Research & P.G. Department of Commerce

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